**INTEREST RATES MARKET NOTICE**

**Date: 3 February 2017**

**Subject:** Tap Issue

***(FIRSTRAND BANK LIMITED –“FRBI22”)***

====================================================

The JSE Limited has granted a listing to **FIRSTRAND BANK LIMITED,** with effect from 6 February 2017 under a **Domestic Medium Term Note Programme** dated **24 February 2004**.

**INSTRUMENT TYPE: CPI**

**Tap Amount** R5,000,000.00

**Total Amount Following Tap Issue** R 693,100,000.00

**Bond Code** FRBI22

**Nominal Issued** R 5,000,000.00

**Issue Price** 139.9442800%

**Coupon** 2.75%

**Coupon Rate Indicator** Inflation Linked

**Trade Type** Yield

**Final Maturity Date** 31 January 2022

**Books Close Date(s)** 21 January, 21 July

**Interest Payment Date(s)** 31 January, 31 July

**Last Day to Register** 20 January, 20 July

**Issue Date** 6 February 2017

**Date Convention** Following

**Interest Commencement Date** 31 January 2017

**First Interest Date** 31 January 2011

**ISIN No.** ZAG000079666

**Additional Information** Senior, Unsecured

The Notes will be immobilised in the Central Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules.

For further information on the Notes issued please contact:

Courtney Galloway RMB +27 11 282 4155

Corporate Actions JSE +27 11 520 7000